



ANNUAL REPORT

2023 - 2024

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ABOUT US

Silver Age Foundation for Elders seeks to promote healthy aging for elders. We work in three areas – generating awareness, conducting group activities, and providing age-related services. Our programs help elders overcome loneliness and include wide-ranging activities such as music and dance, arts, yoga, outings, hobby classes, etc. which are specifically tailored to their needs. As a not-for-profit we work on a cost recovery model with volunteer inputs across levels. We engage with senior citizen associations to mentor and create awareness on healthy ageing, including providing knowledge services for dementia and related issues. Our services seek to make seniors' lives comfortable in their own residences. **At Silver Age Foundation, we want our elders to thrive, not just survive.**

OUR OBJECTIVES

PROMOTE HEALTHY AGING

CREATE AWARENESS ON AGE-RELATED ISSUES

ENCOURAGE COLLABORATIONS
ACROSS SOCIETY FOR
INTEGRATION OF ELDERS

IMPROVE QUALITY OF LIFE OF
SENIORS LIVING IN THEIR OWN
HOMES

KEY MILESTONES AND ACTIVITIES

Cultural and Recreational Activities

- Theatre - renowned Odia play "Ahe Nila Saila" (April 6)
 - Outing was organized to Rabindra Mandap to view the performance
 - Encouraged cultural engagement and appreciation for regional arts
- Online musical evening (April 27)
 - Featured ghazal and geet performances
 - Special guest: Eminent musician Dr. Sangita Gosain

Festival Celebrations

- Virtual Utkal Divas celebration (April 1)
 - Featured elders in fashion show showcasing Odisha handlooms
 - Promoted cultural pride and heritage awareness
- Navratri celebration at Hotel Presidency (October 17)
 - 40+ elders participated in garba dance
- Virtual Krishna Janmashtami celebration (September 8)
 - Featured bhajan performance by Sumanta Maharana
 - Dance presentations by SAFE members

Health and Wellness Initiatives

- International Yoga Day celebration (June 21)
 - Virtual yoga session designed for elder participants
 - Emphasized importance of physical well-being and mindfulness



Community Gatherings and Social Events

- Social gathering at Hotel Presidency (August 27)
 - Fun-filled evening featuring games and refreshments
- Annual gathering at Press Club (January 25)
 - 40+ participants enjoyed games, music, and food



Intergenerational Bonding

- Participation in Anjali Children Festival (November 15)
 - "Dada Dadi ki Kahani" storytelling session
 - Elders shared traditional stories with younger generation
- Holi celebration at Netaji Subhas Chandra Bose Avasika Vidyalaya-4 (March 26)
 - Visited residential school for underprivileged children in Nayapalli
 - Interactive session between elders and students
 - Distributed sweets, gift hampers, and provided meals

Summary

The year 2023-24 demonstrated SAFE's commitment to maintaining a balanced approach between virtual and in-person programming. The Foundation successfully preserved cultural traditions through community festival celebrations while expanding its outreach to include disadvantaged children. The year was marked by meaningful intergenerational connections, continued focus on elder wellness, and community building through diverse social gatherings. SAFE's activities reflected a keen understanding of holistic elder engagement, combining entertainment, culture, health, and social responsibility.

NUMBER OF NEW
REGISTRATIONS

11

NUMBER OF ELDERS
INTERACTED WITH DURING FY
2023-24

720

FINANCIAL SUMMARY



P K NAYAK & CO.
Chartered Accountants

446 - SAHID NAGAR
BHUBANESWAR - 751 007
Phone: 0674-2547560 / 2545560
Fax : 0674 - 2545491
E-mail: pknayakco@yahoo.com

AUDITORS' REPORT

We have examined the Balance Sheet of SILVER AGE FOUNDATION FOR ELDERS TRUST (Regn. No - 41081708886 of 2017), REGD. OFFICE: PLOT NO.245, LEWIS ROAD, BHUBANESWAR-751014 (ORISSA) as at 31st March, 2024 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the trust visited by us so far as appears from our examination of the books, subject to the comments given below:

In our opinion and to the best of our information, and according to the information given to us, the said accounts give a true and fair view:

- (i) In the case of the Balance Sheet, of the state of affairs of the above named Trust as at 31st March, 2024 and
- (ii) In the case of Income & Expenditure Account, of the Excess of Income over the Expenditure of its accounting year ending on 31st March, 2024.

Bhubaneswar
Dated: 30.07.2024



For P. K. NAYAK & CO.
Chartered Accountants
FRN-318155E

Susanta Kumar Sahoo
C.A. S K. Sahoo
Partner
M No-060588

UDIN-24060588BKBEBQ2333

SILVER AGE FOUNDATION FOR ELDERS TRUST
PLOT NO-245, LEWIS ROAD, BHUBANESWAR-751014

Balance Sheet As on 31st March 2024

LIABILITIES	AMOUNT RS.	ASSETS	AMOUNT RS.
A Trust Funds :		A Fixed Assets :	
Opening Balance	7,30,580	(As per Schedule Attached)	59,680
Add : Surplus	2,53,487		
	9,84,067		
B Current Liabilities		B Current Assets & Loans & Advances :	
Audit Fees Payable	5,900	Cash in Hand	8,010
Accounting Charges Payable	5,000	Cash at Bank :	
		SBI, Lewis Road, Branch	9,25,877
		A/C No-37245484909	
		TDS (2019-20)	600
		TDS (2021-22)	800
Total Rs.	9,94,967	Total Rs.	9,94,967

Ruby Pathak
Managing Trustee
Silver Age Foundation for Elders Trust

Arjun Mahapatra
CHAIRMAN
Silver Age Foundation for Elders Trust

For P.K.NAYAK & CO.
Chartered Accountants
FRN - 318155E

Sukanta Kumar

CA S.K.SAHOO
Partner
M No. - 060588

30/05/24
V.DIN: 24060588BKEDQ 2333



SILVER AGE FOUNDATION FOR ELDERS TRUST
PLOT NO-245, LEWIS ROAD, BHUBANESWAR-751014

Income & Expenditure Account
For The Year Ending 31st March 2024

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
To Activity Centre Resource Person Fees	3,18,500	By Activity Centre Subscription	6,91,803
To Accounting Charges	5,000		
To Audit Fees	11,800	By Member Registration Fees	5,500
To Bank Charges	649		
To Telephone & Internet Expenses	8,468	By Event Participation Contribution	78,050
To Website Development Expenses	18,408		
To Depreciation	16,704	By Income Tax Refund	1,470
To Event Expenses	83,807		
To Honorarium	60,000		
To Excess of Income Over Expenditure transferred to Trust Fund	2,53,487		
Total Rs.	7,76,823		7,76,823

Ruby Pathan
Managing Trustee
Silver Age Foundation for Elders Trust

Arjun Chakrabarti
CHAIRMAN
Silver Age Foundation for Elders Trust

For P.K.NAYAK & CO.
Chartered Accountants
FRN - 318155E

Sucanta Kumar
CA S.K.SAHOO
Partner
M No. - 060588



UDIN: 24060588 BKBEB 2333

SILVER AGE FOUNDATION FOR ELDERS TRUST
PLOT NO-245, LEWIS ROAD, BHUBANESWAR-751014

Receipts & Payments Accounts
For the period from 01st April 2023 to 31st March 2024

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
To Opening Balance b/d		By Audit Fees	5,900
Bank Accounts	6,46,937	By Honorarium	60,000
Cash-in-hand	5,858	By Activity Centre Resource Person Fees	3,18,500
To Activity Centre Subscription	6,91,803	By Event Expenses	83,807
To Member Registration Fees	5,500	By Bank Charges	649
To IT Refund	1,470	By Telephone & Internet Expenses	8,468
To Event Participation Contribution	78,050	By Website Development Expenses	18,408
		By Balance c/d	
		Bank Accounts (A/C No-37245484909)	9,25,877
		Cash-in-hand	8,010
Total Rs.	14,29,619	Total Rs.	14,29,619

Rutij Pattan
Managing Trustee
Silver Age Foundation for Elders Trust

Asmahapali
CHAIRMAN
Silver Age Foundation for Elders Trust

r P.K.NAYAK & CO.
Chartered Accountants
FRN - 318155E

Sukanta Kumar
CA S.K.SAHOO
Partner
M No. - 060588





Silver Age Foundation for Elders

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